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Pakenham launches investment banking boutique

Mike Foster

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<u>Kevin Pakenham</u>, one of the UK's best-known advisers to asset management companies, has teamed up with a former colleague from US bank <u>Jefferies</u> to launch a boutique investment bank.

Pakenham's business partner is Krzysztof Owerkowicz. They started their new firm, Pakenham Partners, in March after Jefferies decided to develop a more broadly-based investment banking business.

They have recruited Charlotte Meyer, previously a consultant to the <u>United Nations</u>, to assist with client work, including the development of cross-border relationships.

Pakenham said: "After seven years at <u>Putnam Lovell</u> and three years at its purchaser, Jefferies, I consider there is a great opportunity to provide independent strategic advice to asset management companies."

Pakenham said he would be happy to advise asset management clients alongside large investment banks, although winning sole mandates is his priority.

Owerkowicz and Pakenham have worked together at Jefferies in London for two years. Owerkowicz joined Putnam Lovell in New York eight years ago.

Prior to joining Putnam Lovell in 2000, Pakenham ran <u>AIB Govett Asset Management</u> for twelve years. He put together the transaction which led to its sale to <u>Allied Irish Banks</u> but left after deciding the bank was not sufficiently keen to develop Govett's investment expertise.

--write to mike.foster@dowjones.com

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